

China Falls
2020
Annual
Homeowners
Meeting



Agenda

- **8:00 PM – Meeting begins**
- **Adoption of [previous meeting minutes](#)**
- **Officer comments**
- **Discussion and Adoption of 2020 budget**
- **New board members / volunteers / nominations**
- **Member questions & discussion**

Please use the
Chat window to
ask questions

Profit & Loss Budget vs. Actual (Cash Basis)

	2019 Actual		Proposed	Alternate
	Actual	Budget	2020 Budget	2020 Budget
Income				
Annual Membership Dues	19,250.00	19,250.00	34,650.00	19,250.00
Interest - Savings, CD, MM	251.87	200.00	250.00	250.00
Interest - Checking Account	46.44	50.00	50.00	50.00
Membership Late Fees/Fines	4,455.00	-	-	-
Other Income	-	-	-	-
Total Income	24,003.31	19,500.00	34,950.00	19,550.00
Expense				
Electric Expenses	1,706.04	2,500.00	360.00	360.00
HOA Operations	1,048.31	500.00	1,500.00	1,500.00
Insurance - Liability	2,012.00	2,200.00	2,200.00	2,200.00
Landscaping	6,501.08	7,500.00	7,500.00	7,500.00
Legal Fees/Taxes	2,976.69	1,500.00	1,500.00	1,500.00
Neighborhood Entertainment	-	750.00	750.00	750.00
Property Manager Fees	-	-	15,400.00	-
Repairs/Maintenance	500.00	-	-	-
Water/Irrigation Expenses	3,172.83	3,750.00	3,750.00	3,750.00
Website Maintenance	-	150.00	150.00	150.00
Total Expense	17,916.95	18,850.00	33,110.00	17,710.00
Net Income	6,086.36	650.00	1,840.00	1,840.00